

# Powderhorn Annual Meeting of the Members

Sunday, May 31, 2020 3:00 pm

# Annual Meeting Agenda

- **Overview**
- **Financial Summaries**
- **Director Updates**
  - **Long Term Goals**
- **Upcoming Events**
- **Keep Powderhorn Great**
- **Q & A Session**

# 2019 – 2020 Summary

- **Income** **\$115,590**
- **Expenses** **- \$76,975**
- **NET INCOME** **\$38,615**

# Balances as of 2/29/20

- **Checking** **\$5,621**
- **Savings** **\$75,039**

# End of Fiscal Year Comparison

## Money Collected

**2019**

**2020**

• <b>Dues</b>	<b>\$89,678</b>	<b>\$92,124</b>
• <b>Late Fees</b>	<b>\$1,375</b>	<b>\$920</b>
• <b>Clubhouse Rentals</b>	<b>\$2,200</b>	<b>\$1,500</b>
• <b>Pool Memberships</b>	<b>\$19,935</b>	<b>\$19,150</b>
• <b>Guest Passes</b>	<b>\$995</b>	<b>\$509</b>

# End of Fiscal Year Comparison

## Money Spent

**2019**

**2020**

• Accounting	\$760	\$194
• Clubhouse Maintenance	\$8,515	\$1,160
• Insurance	\$2,249	\$2,681
• Landscape Contract	\$13,825	\$14,400
• Office & Postage	\$1,781	\$2,162
• Phone	\$1,251	\$1,462

# End of Fiscal Year Comparison contd.

## Money Spent

**2019**

**2020**

• Pool Contract	\$31,400	\$31,407
• Pool Maintenance	\$1,250	\$2,370
• Power	\$8,788	\$9,076
• Regular Maintenance*	\$1,200	\$3,465
• Taxes	\$1,928	\$2,840
• Water	\$2,730	\$2,796

\* Includes tree removal

# **2020 – 2021 Fiscal Year**

- **Budget was included in annual packet**
- **Taxes will be filed (1120H)**

# Annual Dues

- **Increased from \$335 to \$350**
- **Dues were increased by 4.478%**

# Architectural

- **Kenny McAtee – Director**
- **You must fill out an “Architectural Change Request” form for additions, tree removal, fences, sheds, etc.**

# Communications

- **Claudine Schofer – Director**
- **Updated & maintains the official Powderhorn website**
  - **[www.powderhornsc.org](http://www.powderhornsc.org)**
- **Creates the Powderhorn newsletter**

# Landscape

- **Director position is currently open**
- **Renewed Everblades contract - \$14,400**

# Pool

- **Director position is currently open**
- **Cool deck repair in back corner - \$3,500**
- **Coping repair around edge of pool - \$3,500**
- **Leak detection - \$1,500**
- **New pool cover- \$10,800**
- **Pool resurfacing - \$48,963**

# ***Long Term Goals – Pool***

- **Deck resurfacing – \$49,000**
- **Kiddie pool resurfacing – \$5,000**
- **Replace filters – \$18,000**
- **Replace waterline tiles – \$9,000**

# Recreational (Clubhouse & Tennis Courts)

- **Gene Warner – Director**
- **Bottom of doors repaired - \$400**

# ***Long Term Goals – Clubhouse***

- **Install gutters – \$1,000**
- **Paint interior – \$500**
- **Repave parking lot – up to \$100,000**

# ***Long Term Goals – Tennis Courts***

- **Resurface – \$25,000**

# Upcoming Events

- **Board Meetings**      **2<sup>nd</sup> Monday of month**
- **July 4**      **4<sup>th</sup> of July Pool Party  
& Cornhole Tournament**
- **September 13**      **Pool Closing Day**

# Keep Powderhorn Great!

- **Things members can do to help**
  - ✓ **Bring your pool pass with you to the pool – Checking**
  - ✓ **Keep trash cans out of sight**
  - ✓ **Look for litter along the subdivision streets**
  - ✓ **Maintain your property**
  - ✓ **Pick up after your pet**
  - ✓ **Stop at all STOP signs & watch your speed!**
  - ✓ **Street parking – Be considerate of neighbors & EMS**
  - ✓ **Turn in unused tennis court keys**



# **Q & A with Homeowners**

*We appreciate you!*