

# Powderhorn Homeowners Association, Inc.

## PROFIT AND LOSS

December 2018

	TOTAL	
	DEC 2018	DEC 2017 (PY)
Income		
Billable Expense Income		75.00
Clubhouse H/O Rental	200.00	300.00
Dues Income	75.00	
Interest	0.85	
<b>Total Income</b>	<b>\$275.85</b>	<b>\$375.00</b>
GROSS PROFIT	<b>\$275.85</b>	<b>\$375.00</b>
Expenses		
Bank Charges		3.50
HOA Events	313.65	
Legal & Professional Fees	100.00	
Local Property Taxes		1,855.12
Office Expenses	127.80	
Postage		164.57
Repair & Maintenance		
Common Grounds	1,200.00	4,800.00
<b>Total Repair &amp; Maintenance</b>	<b>1,200.00</b>	<b>4,800.00</b>
Utilities		
Electric	444.34	866.36
Phone	95.86	324.15
Water	86.25	372.57
<b>Total Utilities</b>	<b>626.45</b>	<b>1,563.08</b>
<b>Total Expenses</b>	<b>\$2,367.90</b>	<b>\$8,386.27</b>
NET OPERATING INCOME	<b>\$ -2,092.05</b>	<b>\$ -8,011.27</b>
Other Income		
Interest Earned		0.66
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.66</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.66</b>
<b>NET INCOME</b>	<b>\$ -2,092.05</b>	<b>\$ -8,010.61</b>